

Std 12,Economics

Assignment for video tutorial of chapter 7 for Tuesday 23.06.2020

Topic:Laws of Returns (Part 1)

(Read the chapter carefully and watch the video before answering the following questions)

(1)What is Production Function? Give an example.

(2)Distinguish between short run and long run production function. Give examples of each.

(3)State the relationship between Average and Marginal product and also the relationship between Total and Marginal product.
